

AS AMENDED

ITEM 4A

MINUTES

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District Nos. 1, 2 and 3 of the North City West School Facilities Financing Authority held a **Special Meeting** on **January 10, 2017** at Solana Beach School District Offices, 309 North Rios Avenue, Solana Beach, CA, 92075. (The letters "NCW" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities District Nos. 1, 2 & 3).

1. CALL TO ORDER

The meeting was called to order by Chairperson Dill at 2:31 p.m.

ROLL CALL

Directors: Eric Dill, Board Chairperson, San Dieguito Union High School District
Doug Rafner, Vice Chairperson, Del Mar Union School District
Terry Decker, Solana Beach School District

Quorum Achieved

Other Personnel, Member Districts:

John Addleman, Alternate Director -San Dieguito Union High School District
Lisa Davis, Alternate Director -Solana Beach School District
Holly McClurg, Alternate Director, Del Mar Union School District
Caroline Brown, Solana Beach School District
Cathy Birks, Del Mar Union School District

Administration: Gladys Medina, Willdan Financial Services
Bob Quaid, Willdan Financial Services

Guests: Warren Diven, Best Best & Krieger.

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF AGENDA

Moved by Director Rafner, seconded by Director Decker to approve the January 10, 2017 agenda
Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

4. ACTION ITEMS

A. First Amendment to the Facilities Financing Agreement (FFA).

- Discussion between Board members on the allocation of overrun funds.
- The First Amendment to the FFA will release funds immediately upon encumbrance of the funds to complete the Carmel Valley middle school expansion and verification by Willdan of cost overruns by the other member districts.
- San Dieguito and Solana Beach overruns currently determined. Additional demography data is need to complete the Del Mar overrun amount.

- Warren Diven stated that the allocation of NCW students to Ocean Air is a NCW Board administrative decision to be made pursuant to the Facilities Funding Agreement to determine the portion of Ocean Air necessary to house and serve the students generated from NCW.

Moved by Director Decker, seconded by Director Rafner to approve the First Amendment to Facilities Financing Agreement.

Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

11. ADJOURNMENT OF SPECIAL MEETING

Moved by Director Decker, seconded by Director Rafner to adjourn meeting.

Ayes: Decker, Rafner, Dill. Motion Carried: 3:0:0.

Chairperson Dill adjourned the meeting at 2:43 P.M.

The next Regular Board Meeting will be on March 9, 2017 at the Solana Beach District Office. The District Office is located at 309 North Rios Avenue, Solana Beach, CA. 92075.